

INDEPENDENT AUDITORS REPORT

To,
The Members of,
SAMRUDHI SERICULTURE AGRO PRODUCER COMPANY LIMITED
NEKNOOR,
BEED.
Report on the Financial Statement

We have audited the accompanying financial statements of **SAMRUDHI SERICULTURE AGRO PRODUCER COMPANY LIMITED** which comprises the Balance Sheet as at March 31, 2022 the statement of Profit and Loss Account and Cash Flow Statement for the year ended and summary of significant accounting policies & and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India including accounting standard referred to in Section 133 of the Companies Act, 2013 ("the Act"). This responsibility includes design, implementation and maintenance of internal Control relevant to preparation and presentation of the financial statement that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 of the Act, we report that;
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in Section 133 of the Act;



- e. On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 149(3) of the Act.
3. Some of expenses are supported by vouchers only.

Our opinion is not qualified in respect of other matters.



PLACE: BEED

DATE : 27/07/2022

FOR KAPVALT & CO
CHARTERED ACCOUNTANTS
FR No. 142310W

CA PANKAJ R TAWANI
PARTNER

M.No. 170422

UDIN: 22170422ANRLSI4168

SAMRUDHI SERICULTUR AGRO PRODUCER COMPANY LIMITED
CIN NO:U01100MH2016PTC283324
REGISTERED OFFICE ADDRESS:A/P NEKNOOR, TQ AND DIST BEED -431122

Balance Sheet as at 31st March, 2022

Particulars	Note No	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	25,00,000.00	25,00,000.00
(b) Reserves and Surplus	3	2,11,668.07	1,11,784.10
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings		1,76,07,534.00	98,81,983.00
(b) Deferred tax liabilities (Net)		-	-
(4) Current Liabilities			
(a) Short-term borrowings	0	-	-
(b) Trade payables	5	-	-
(c) Other current liabilities	7	12,01,146.00	-
(d) Short-term provisions	4	-	-
Total		2,15,20,348.07	1,25,23,767.10
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	1,49,97,199.25	17,48,659.37
(ii) Intangible assets	8	-	-
(iii) Capital work-in-progress	8	-	-
(iv) Intangible assets under development	8	-	-
(b) Non-current investments		8,47,180.00	8,11,000.00
(c) Long term loans and advances			
(d) Other non-current assets (Preliminary Expences to be wirrtten off in equal installment in 4 Year)	9	4,20,753.14	82,63,864.89
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	10	3,98,120.00	1,25,600.00
(c) Trade receivables		-	-
(d) Cash and cash equivalents	11	48,57,095.68	15,74,642.84
(e) Short-term loans and advances		-	-
(f) Other current assets	12	-	-
Total		2,15,20,348.07	1,25,23,767.10

As per our report of even date attached

Place : BEED
Date : 27/07/2022

For K A P V A L T & CO
Chartered Accountants
Firm Reg No: 142310W



CA PANKAJ R TAWANI
CHARTERED ACCOUNTANTS
MEMBERSHIP NO : 170422
PARTNER
UDIN: 22170422ANRLSI4168

FOR AND ON BEHALF OF THE BAORD
SAMRUDHI SERICULTUR AGRO PRODUCER
COMPANY LIMITED

BHANUDAS THORAT
DIRECTOR
DIN No: 07500655

PRERNA THORAT
DIRECTOR
DIN No:07500656

SAMRUDHI SERICULTUR AGRO PRODUCER COMPANY LIMITED
CIN NO:U01100MH2016PTC283324
REGISTERED OFFICE ADDRESS:A/P NEKNOOR, TQ AND DIST BEED -431122

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Note No	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
I. Revenue from operations	13	1,92,26,845.24	99,52,341.94
II. Other Income		-	-
III. Total Revenue (I + II)		1,92,26,845.24	99,52,341.94
<u>IV. Expenses:</u>			
Cost of materials consumed	14	1,52,18,951.03	90,04,171.00
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	15	5,22,150.00	1,80,000.00
Financial costs	16	9,12,036.00	-
Depreciation and amortization expense	8	21,30,121.12	1,775.18
Other expenses (including Preliminary Expenses W/o)	17	3,43,703.12	7,03,111.27
Total Expenses		1,91,26,961.27	98,89,057.45
V. Profit before exceptional and extraordinary items and tax	(III - IV)	99,883.97	63,284.49
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		-	63,284.49
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		99,883.97	63,284.49
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations	(IX-X)	99,883.97	63,284.49
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		99,883.97	63,284.49
XVI. Earning per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

Significant Accounting Policies
Notes On Financial Statements

1
2 to 17

Place : BEED
Date : 27/07/2022

For K A P V A L T & CO
Chartered Accountants
Firm Reg No: 142310W



CA PANKAJ R TAWANI
CHARTERED ACCOUNTANTS
MEMBERSHIP NO : 170422
PARTNER
UDIN: 22170422ANRLSI4168

FOR AND ON BEHALF OF THE BOARD
SAMRUDHI SERICULTUR AGRO PRODUCER COMPANY LIMITED

BHANUDAS THORAT
DIRECTOR
DIN No: 07500655

PRERNA THORAT
DIRECTOR
DIN No:07500656

SAMRUDHI SERICULTUR AGRO PRODUCER COMPANY LIMITED
CIN NO:U01100MH2016PTC283324
REGISTERED OFFICE ADDRESS:A/P NEKNOOR, TQ AND DIST BEED -431122

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31.03.2022

NOTE 2 : Share Capital

Particulars	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
Authorised Share Capital		
250000 equity shares of Rs. 10 Each	25,00,000.00	25,00,000.00
Issued subscribed & paid up		
250000 equity shares of Rs. 10 Each	25,00,000.00	25,00,000.00

Details of shareholders holding more than 5% shares of the total number of equity shares issued by the company.

Name of the Share holder	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
SACHIN BHANUDAS THORAT	10,000	10,000
AMOL BHANUDAS THORAT	5,10,000	5,10,000
BHANUDAS DUDHAJI THORAT	4,10,000	4,10,000
PRERANA SACHIN THORAT	6,93,800	6,93,800
BABAN DUDHAJI THORAT	10,000	10,000
USHA BABAN THORAT	10,000	10,000
VANDANA BHANUDAS THORAT	10,000	10,000
ASHWINI AMOL THORAT	2,10,000	2,10,000
KOMAL PRAVIN THORAT	10,000	10,000
Misc Share Capital	1,26,200	1,26,200
Rohit Rajendra Jadhav Capital	5,00,000	5,00,000
Total	25,00,000	25,00,000

NOTE 3 : Reserves and Surplus

Particulars	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
Profit and loss A/c	1,11,784.10	48,499.61
Current year Profit	99,883.97	63,284.49
Loss b/f from previous year	-	-
Total	2,11,668.07	1,11,784.10

NOTE 4 : Short-term provisions

Particulars	10000	10000
Audit Fees Payable	-	15,000.00
Provisions	-	-
Professional fees Payable	-	5,000.00
Accounting Charges Payable	-	10,000.00
Total	-	30,000.00

NOTE 5 : Trade payables

Particulars	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
TRADE PAYABLES	-	-
Total	-	-

NOTE 6 : Long term borrowing

Particulars	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
BOM A/C No. 0096	83,41,006.00	50,82,813.00
Samunnati finance	21,95,929.00	19,38,970.00
Amol thorat	3,25,000.00	3,50,000.00
Bhanudas Thorat	2,50,000.00	2,50,000.00
Bhanudas Thorat Loan	5,45,000.00	5,45,000.00
Parmeshwar Aatmaram Kale	2,85,099.00	11,85,100.00
Sachin Thorat Loan	5,500.00	30,100.00
Pravin Thorat	50,000.00	50,000.00
Prerna Thorat	31,10,000.00	4,50,000.00
Vaibhav Industries	25,00,000.00	-
Total	1,76,07,534.00	98,81,983.00

NOTE 7 : Other current liabilities

Particulars	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
Sundry Creditors	12,01,146.00	-
Total	12,01,146.00	-



NOTE 10 : Inventories

Particulars	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
Closing stock of Silk Yarn	3,98,120.00	1,25,600.00
Total	3,98,120.00	1,25,600.00

NOTE 11 : Cash and cash equivalents

Particulars	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
Cash	48,57,095.68	15,74,642.84
Total	48,57,095.68	15,74,642.84

NOTE 12 : Other current assets

Particulars	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
Advance For Construction Shed	0.00	9,50,000.00
Decent Electrical	0.00	5,65,000.00
Bank Of Maharashtra 0900	3,86,391.98	13,65,202.14
Bank Of Maharashtra 0734	295.00	-
HDFC Bank A/C 6981	0.00	2,117.59
Vijaya Bank A/C 0554	45.16	45.16
Amreshwari Silk Indu	0.00	53,50,000.00
Amol Thorat Loan	0.00	25,000.00
Preliminary Expenses	0.00	6,500.00
TDS on Interest	4,021.00	
ASHWINI THORAT	20,000.00	
USHA THORAT	10,000.00	
Total	4,20,753.14	82,63,864.89

NOTE 13 : Revenue from operations

Particulars	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
Sale of Silk and By products	1,91,86,644.24	99,52,341.94
Interest on FDR	40,201.00	
Total	1,92,26,845.24	99,52,341.94

NOTE 14 : Cost of materials consumed

Particulars	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
Oening Stock	1,25,600.00	0.00
Purchases	1,54,91,471.03	91,29,771.00
closing Stock	3,98,120.00	1,25,600.00
Total Consumption	1,52,18,951.03	90,04,171.00

NOTE 15 : Employee benefit expense

Particulars	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
Salary paid	32,000.00	1,80,000.00
Wagas Paid	4,90,150.00	0.00
Total Consumption	5,22,150.00	1,80,000.00

NOTE 16 : Financial costs

Particulars	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
Interest on CC with BOM	9,12,036.00	0.00
Total Consumption	9,12,036.00	0.00



NOTE 17 : Other expenses

Particulars	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
Audit fees	15,000.00	15,000.00
Wages	0.00	1,85,410.00
Bank Charges	35,835.12	44,796.07
Travelling Expenses	15,450.00	75,250.00
Federation Member Fees	0.00	5,100.00
Inspection Charges	0.00	15,000.00
News Paper Exp	845.00	4,536.00
Interest On CC	0.00	1,22,718.00
MCA Fees	0.00	40,000.00
Machine Maintenance	7,845.00	7,032.20
Telephone Expense	1,999.00	3,215.00
Processing Fees	0.00	92,329.00
Printing And Stationary	714.00	2,225.00
Preliminary Expenses Written off	6,500.00	6,500.00
Professional Fees	38,500.00	12,000.00
Transportation Charges	35,000.00	30,000.00
Electricity Expenses	1,63,270.00	32,000.00
Accounting Charges	10,000.00	10,000.00
Insurance Expenses	12,745.00	
Total	3,43,703.12	7,03,111.27

NOTE 18 : Direct Exp.

Particulars	Figures as at the end 31.03.2022	Figures as at the end 31.03.2021
Labour Payment	4,90,150.00	0.00
Total Consumption	4,90,150.00	0.00

Place : BEED
Date : 27/07/2022

For K A P V A L T & CO
Chartered Accountants
Firm Reg No: 142310W



Pankaj
CA PANKAJ R TAWANI
CHARTERED ACCOUNTANTS
MEMBERSHIP NO : 170422

FOR AND ON BEHALF OF THE BAORD
SAMRUDHI SERICULTUR AGRO PRODUCER
COMPANY LIMITED

Bhanudas
BHANUDAS THORAT
DIRECTOR
DIN No: 07500655

Prerna
PRERNA THORAT
DIRECTOR
DIN No:07500656

SAMRUDHI SERICULTUR AGRO PRODUCER COMPANY LIMITED
CIN NO:U01100MH2016PTC283324
REGISTERED OFFICE ADDRESS:A/P NEKNOOR, TQ AND DIST BEED -431122

SCHEDULE OF FIXED ASSETS AS ON 31.03.2022
"SCHEDULE C"

Note : 8

SR. NO	DISCRIPTION OF ASSETS	W.D.V. AS ON 1/04/2021	Additions during the year	Original cost as on 31.03.2022	Usefull life (In years)	Up to 31.03.2022	For the year	Total	Total as on 31.03.2022	W.D.V. as on 31.03.2022
TANGIBLE ASSETS										
1	Invertor	10,059.37	0.00	0.00		0.00	10,059.37	0.00	0.00	0.00
2	Agri Land at Sr no 704	17,38,600.00	0.00	0.00		0.00	0.00	0.00	17,38,600.00	17,38,600.00
3	Boiler	0.00	27,60,000.00	27,60,000.00		0.00	4,14,000.00	4,14,000.00	23,46,000.00	23,46,000.00
4	Construction and Shade	0.00	36,83,406.00	36,83,406.00		50,000.00	3,68,340.60	4,18,340.60	32,65,065.40	32,65,065.40
5	Semi Automatic Silk Reeling Machine-240	73,97,886.00	67,114.00	74,65,000.00		0.00	11,09,682.90	11,09,682.90	63,55,317.10	63,55,317.10
6	Transport Van Purchase	0.00	9,55,255.00	9,55,255.00		4,77,627.50	1,43,288.25	6,20,915.75	8,11,966.75	8,11,966.75
7	Transformer Purchase	0.00	5,65,000.00	5,65,000.00		2,82,500.00	84,750.00	3,67,250.00	4,80,250.00	4,80,250.00
	Total	91,46,545.37	80,30,775.00	1,54,28,661.00		0.00	21,30,121.12	29,30,189.25	1,49,97,199.25	1,49,97,199.25
INTANGIBLE ASSETS										
3	-	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00


Place : BEED
Date : 27/07/2022

For KAPVALT & CO
Chartered Accountants
Firm Reg No: 142310W



CA PANKAJ R TAWANI
CHARTERED ACCOUNTANTS
MEMBERSHIP NO : 170422

FOR AND ON BEHALF OF THE BAORD
SAMRUDHI SERICULTUR AGRO PRODUCER COMPANY LIMITED


BHANUDAS THORAT
DIRECTOR
DIN No: 07500655


PRERNA THORAT
DIRECTOR
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